INDEMNITY FOR HONOURING INSTRUCTIONS SENT VIA ELECTRONIC MEANS

This deed of indemnity is made this………………day of…………………….By………………………………….

(Hereinafter referred to as “the Member which expression shall where the context so admits include his successors-in-title and assigns”) in favor of KMA SACCO LTD (Hereinafter referred to as “The Sacco” which expression shall where the context so permits include its successors in-title and assigns).

WHEREAS:

1. The member has opened an account(s) with the Sacco, and desires to issue payment instructions and other transaction documents to the Sacco, as may be required from time to time.

2. The member hereby requests and the Sacco hereby agrees to act upon fax, internet, electronic mails and scanned copies of documentation for financial transactions with the Sacco and for any instruction in respect of the account(s) and its operations as if same were originals and/or hard copies provided that the documentation and instructions are issued in line with the member’s mandate with the Sacco.

IT IS HEREBY AGREED AS FOLLOWS:

In consideration of the Sacco agreeing to accept fax, internet, electronic mails and scanned copies of documentation for financial transactions and any instruction in respect of our account(s) and our operations,

I/We………………………………………………………………………

………………………………………………………………………….

………………………………………………………………………….

Dated this ……Day of……………… 20………

In case of a corporate entity

Signed sealed and Delivered by;

………………………………………………………………………….

Director

………………………………………………………………………….

Secretary

In case of a non-corporate entity

Name……………………………………………………………………

Signature………………………………………………………………

Deed of Indemnity –Kenya Medical Association Sacco Ltd FOR FAXES AND ELECTRONIC INSTRUCTIONS